

COMMISSIONER OF SECURITIES & INSURANCE

MONICA J. LINDEEN
COMMISSIONER



OFFICE OF THE MONTANA
STATE AUDITOR

Advisory Memorandum

To: All Farm Mutual Insurers Licensed in Montana

From: MONICA J. LINDEEN - Commissioner of Securities and Insurance
Office of the Montana State Auditor [CSI]

Date: January 6, 2010



All Farm Mutual Insurance Forms Subject to Filing and Prior Approval

Recently, the Commissioner of Securities and Insurance – Office of the State Auditor (CSI) learned that some insurance forms issued by farm mutual insurers were not filed with and approved by CSI. The unapproved forms included declaration pages, but more frequently were endorsements or exclusions (i.e., an endorsement that unrepaired prior property damage will be considered in future claims regarding the same property). All insurance forms must be filed with and approved by CSI prior to use by farm mutual insurers.

Farm mutual insurers are governed by Title 33, chapter 4 of the Montana Code Annotated and regulated by CSI. Pursuant to § 33-4-509, Mont. Code Ann., all insurance forms issued by farm mutual insurers are subject to prior review and approval by CSI.

Accordingly, farm mutual insurers must file any unapproved forms, including any currently in use, with CSI for review no later than March 1, 2010. Any insurance contracts issued, modified, extended or renewed on or after July 1, 2010, by a farm mutual insurer should contain only those forms that have been approved for use by CSI.

In order to avoid disrupting coverage, CSI will not take administrative action against farm mutual insurers regarding this matter before July 1, 2010.

If you have any questions regarding this matter, please contact Rosann Grandy, CSI Forms Bureau Chief, at (406) 444-2040 or rgrandy@mt.gov.