

CREDIT UNION GROUPS UNDER MCA 33-20-1106  
**GROUP LIFE INSURANCE**  
 POLICY / CERTIFICATE

This list is not a complete list of all statutes and regulations required to be addressed in form filings. It is intended solely to give companies guidance on common areas that are deficient. It is the company's responsibility to keep abreast of all changes to the Montana Insurance Code. Pursuant to § 33-1-501(4), CSI approval of any form may be withdrawn at any point for any reason enumerated in the statute.

The below checklists include hyperlinks to the electronic version of the Montana Code Annotated. MCA [33-1-501](#) and MCA [33-1-502](#) is our authority for forms approval

_____	Group Designation	<a href="#">33-20-1106</a>
_____	Credit Union is Policyholder	<a href="#">33-20-1106</a>
_____	Discretionary language not permitted	<a href="#">33-1-502</a>
_____	Binding arbitration not permitted	<a href="#">27-5-114</a>
_____	Policy Contents (must have statement explaining variables)	<a href="#">33-15-302/303</a>
_____	Flesch Score (40 and above)	<a href="#">33-15-325</a>
_____	Pmt. Benefits (not over \$500 for funeral) (Policy/Cert)	<a href="#">33-20-1207</a>
_____	Amounts not to exceed Share balance for ea. member	<a href="#">33-20-1106</a>
_____	Premiums-Insured's may not pay 100%	<a href="#">33-20-1106(2)</a>
_____	Eligibility	<a href="#">33-20-1106(1)</a>
_____	Payment of claims / Int. (Policy/Cert)	<a href="#">33-20-114</a>
_____	Entire Contract (Policy)	<a href="#">33-15-302</a>
_____	Grace Period (Policy/Cert)	<a href="#">33-20-1202</a>
_____	Incontestability (2 yrs) (Policy/Cert)	<a href="#">33-20-1203</a>
_____	Application (attach to policy) (Policy/Cert)	<a href="#">33-20-1204</a>
_____	Insurability (Policy/Cert)	<a href="#">33-20-1205</a>
_____	Misstatement of age (Policy/Cert)	<a href="#">33-20-1206</a>
_____	Certificate (for each insured)	<a href="#">33-20-1208</a>
_____	Conformity w/Montana Law (Policy/Cert)	<a href="#">33-20-1213</a>
_____	Non-Gender	<a href="#">49-2-309</a>
_____	Non-forfeiture required if not a term policy	<a href="#">33-20-1201(3)</a>

**APPS**

_____	Non-Gender	<a href="#">49-2-309</a>
_____	Question for Replacement (direct response solicitation only)	<a href="#">ARM 6.6.307</a>