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Montana State Auditor  
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Attorney for the CSI

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE,  
MONTANA STATE AUDITOR**

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IN THE MATTER OF:	)	CASE NO. INS-2012-210
	)	
JEROME BJORDAHL,	)	<b>CONSENT AGREEMENT AND</b>
	)	<b>FINAL ORDER</b>
Respondent.	)	
	)	
	)	
	)	
	)	

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This Consent Agreement and Final Order (Agreement) is entered into by the Office of the Commissioner of Securities and Insurance, Montana State Auditor (CSI), acting pursuant to the authority of the Montana Insurance Code, Mont. Code Ann. § 33-1-101 et seq. (Insurance Code), and Jerome Bjordahl (Respondent).

**RECITALS**

WHEREAS, on or about March 1, 2007, Respondent obtained a non-resident license, #682157;

WHEREAS, Respondent became branch manager in Billings, MT for Bankers Life and Casualty Company;

WHEREAS; never obtained a CSI resident producer license, nor indicated he had moved to Montana; and

WHEREAS, the CSI and Respondent agree that the best interests of the public would be served by entering into this Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the CSI and Respondent hereby agree to settle this matter pursuant to the following terms and conditions:

### **STIPULATIONS AND CONSENTS**

I. Without admitting or denying any of the CSI's allegations, Respondent stipulates and consents to the following:

A. Within ten days from the execution of this agreement, Respondent will surrender his non-resident Montana insurance license. The license should be sent to the CSI, c/o Brett O'Neil, Attorney, 840 Helena Avenue, Helena, MT 59601.

B. Respondent shall not apply for licensure in Montana for a period of two years.

C. Respondent shall comply with the terms and conditions of this Agreement, the Insurance Code, and all other regulations of the state of Montana.

D. Respondent fully and forever releases and discharges the CSI from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of this Agreement.

E. Respondent specifically and affirmatively waives a contested case hearing and all rights to appeal under the Montana Administrative Procedure Act, Mont. Code

Ann. § 2-4-101 et seq., and elects to resolve this matter on the terms and conditions set forth herein.

II. Both parties to this Agreement stipulate and consent as follows:

A. The Commissioner and the CSI have jurisdiction over the subject matter of the above-entitled proceeding.

B. This Agreement is entered without adjudication of any issue, law, or fact. It is entered into solely for the purpose of resolving the CSI's allegations and is not intended to be used for any other purpose. For any person or entity not a party to this Agreement, this Agreement does not limit or create any private rights or remedies against the Respondent including limit or create liability of Respondent, or limit or create defenses of Respondent, to any claims.

C. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent or representative of the CSI to induce Respondent to enter into this Agreement.

D. This Agreement may not be modified orally, and any subsequent modifications to this Agreement must be mutually agreed upon in writing to be effective.

E. This Agreement shall be incorporated into and made a part of the attached Final Order issued by the Commissioner herein.

F. This Agreement shall be effective upon signing of the Final Order.

G. The Agreement is a public record under Montana law and as such may not be sealed or otherwise withheld from the public.

DATED this 23<sup>rd</sup> day of October, 2013

**COMMISSIONER OF SECURITIES AND  
INSURANCE, MONTANA STATE AUDITOR**

By:   
BRETT O'NEIL  
Attorney

DATED this 18 day of oct, 2013

By:   
JEROME BJORDAHL

I shredded my  
original license  
sometime ago &  
therefore it is not in  
my possession.



 **BANKERS**  
LIFE AND CASUALTY COMPANY

For the life of  
your retirement

**FINAL ORDER**

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and § 33-1-101 et seq.,  
and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the CSI and  
Respondent Jerome Bjordahl is adopted as if set forth fully herein.

DATED this 31<sup>st</sup> day of October, 2013.

MONICA J. LINDEEN  
Commissioner of Securities and Insurance  
Montana State Auditor

By: \_\_\_\_\_

  
ADAM SCHAFFER  
Deputy Commissioner

cc: Jerome Bjordahl  
Brett O'Neil