

WHEREAS, Beasley conducts business through Respondent, All About Bonds Inc., a producer agency, license number 702322, which is located at 5181 Granite Ridge Circle, Billings, Montana;

WHEREAS, the CSI's investigation determined that the Respondents failed to remit premium to CNA in the amount of \$19,636.21, to HCC Surety Group (HCC) in the amount of \$5,528.00, and Insko Dico Group (Insko) in the amount of \$15,209.33 in violation of Mont. Code Ann. § 33-17-1102;

WHEREAS, HCC and CNA terminated their appointments with the Respondent on May 8, 2012, and it appears that Beasley was not appointed with Insko as required;

WHEREAS, the CSI and the Respondents agree that the best interests of the public will be served by entering into this Agreement;

WHEREAS, the Commissioner may revoke an insurance producer's license when an insurance producer has violated the Code, improperly withheld, misappropriated, or converted to the producer's own use money or property belong to policyholders, insurers, received in conduct of business under the license, or when a producer in the conduct of the affairs of the license has used fraudulent or dishonest practices or is untrustworthy, financially irresponsible, or a source of injury or loss to the public;

NOW, THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the CSI and the Respondents hereby agree to settle this matter pursuant to the following stipulations and consents:

STIPULATIONS AND CONSENTS

Without admitting or denying any of the CSI's allegations, the Respondents stipulate and consent to the following:

1. Respondents agree to the immediate revocation of Respondent Beasley's individual producer license, and the immediate revocation of the producer agency license of Respondent All About Bonds, Inc.

2. Pursuant to § 33-17-1003, the Respondents shall immediately deliver custody of their licenses to the Commissioner either by personal delivery or mail.

3. Respondents agree to immediately and permanently cease and desist soliciting, negotiating, selling, or effectuating a contract of insurance; or transacting matters subsequent to the effectuation of the contract of insurance and arising out of it.

4. The Respondents have been advised of their option to consult independent legal counsel and has either exercised or declined that option in determining to enter into this agreement voluntarily, willingly, and without reservation.

5. Respondents fully and forever release and discharge the Commissioner of Securities and Insurance (Commissioner), the CSI, and all of the CSI's employees and agents from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of this Agreement.

6. This Agreement is entered without adjudication of any issue, law, or fact. It is entered into solely for the purpose of resolving the CSI's investigation and allegations, and is not intended to be used for any other purpose. For any person or entity not a party to this Agreement, this Agreement does not limit or create any private rights or remedies against the Respondent including limit or create liability of Respondent, or limit or create defenses of Respondent, to any claims.

7. This Agreement may, in no way, be construed as an admission of the allegations set for the above or an admission of criminal liability.

8. Upon execution of this Agreement, the Respondents acknowledge and waive their right to appeal the Commissioner's Order.

9. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent, or representative of the CSI to induce Respondents to enter into this Agreement.

10. This Agreement may not be modified orally and any subsequent modifications to this Agreement must be mutually agreed upon in writing to be effective.

11. This Agreement shall be incorporated into and made a part of the attached Final Order issued by the Commissioner herein.

12. Upon execution of this Agreement, the CSI will not commence an administrative action against the Respondents based upon the activities giving rise to the CSI's investigation that occurred prior to the execution of this Agreement.

13. This Consent Agreement shall be effective upon signing of the Final Order.

14. Respondent further understands that, upon the signing of the Final Order by the Commissioner or her representative, this Agreement will be an order of the Commissioner and failure to comply with the same may constitute separate violations of the Montana Insurance Code, pursuant to Mont. Code Ann. § 33-1-318 and/or other applicable statutes or rules, and may result in subsequent legal action by the CSI.

15. This Agreement is a public record under Montana law and as such may not be sealed or otherwise withheld from the public.

DATED this 1st day of July, 2013.

**OFFICE OF THE COMMISSIONER OF
SECURITIES AND INSURANCE,
MONTANA STATE AUDITOR**

By: 
MIKE WINSOR
Attorney for the CSI

DATED this 1st day of July, 2013.


NANCY LEE BEASLEY

ALL ABOUT BONDS, INC.

By: 
NANCY LEE BEASLEY
President

FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and §§ 33-1-101, et seq., and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the CSI and the Respondents is adopted as if set forth fully herein. The producer licenses of the Respondents Nancy Lee Beasley and All About Bonds Inc. are hereby REVOKED.

DATED this 1ST day of July, 2013.

MONICA J. LINDEEN
Commissioner of Securities and Insurance
Montana State Auditor

By: 
GREG DAHL
Deputy Commissioner of Insurance

cc: Mike Winsor, CSI
Respondents