

Office the of Commissioner of Securities and
Insurance, Montana State Auditor
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**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

IN THE MATTER OF:)	CASE NO. INS-2014-336
)	
OBSTETRICIANS & GYNECOLOGISTS RISK)	ORDER OF SUSPENSION
RETENTION GROUP OF AMERICA, INC.,)	
Montana Certificate of Authority # 5136.)	
)	

Pursuant to Mont. Code Ann. § 33-28-109, the Office of the Commissioner of Securities and Insurance, Montana State Auditor (CSI), suspends Obstetricians & Gynecologists Risk Retention Group of America, Inc. (OGRRGA), for the following reasons:

1. The State Auditor is the Commissioner of Insurance (Commissioner). § 2-15-1903.
2. The CSI is under the control and supervision of the Commissioner. §§ 2-15-1902 and 33-1-301.
3. The Commissioner shall administer the CSI to protect insurance consumers. § 33-1-311(3).
4. The Commissioner and the CSI have jurisdiction over this matter. § 33-1-311.
5. The Commissioner may suspend a captive insurance company that does not meet the minimum capital requirements. § 33-28-109(1)(b).

6. OGRRGA is a Montana domiciled risk retention group, Certificate of Authority # 5136.

7. The September 2014 quarterly report indicates OGRRGA is undercapitalized as it does not meet or exceed the statutory minimum requirement of \$500,000 at present.

ORDER

THEREFORE, IT IS HEREBY ORDERED that based on the foregoing, OGRRGA's Certificate of Authority #5136 is **SUSPENDED**. During its period of Suspension, OGRRGA must obtain prior approval by the Commissioner or her designee to do any of the following:

- a. Dispose of, convey, or encumber any of its assets or its business in force;
- b. Withdraw funds from any of its bank accounts, unless withdrawal is done in the ordinary course of running off existing business;
- c. Lend any of its funds;
- d. Invest any of its funds;
- e. Incur any debt, obligation, or liability;
- f. Merge or consolidate with another company; or
- g. Enter into any new reinsurance contract or treaty.

IT IS FURTHER ORDERED that OGRRGA may not issue new policies. It may service and/or renew existing policies.

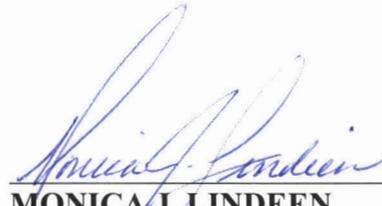
IT IS FURTHER ORDERED that prior to this suspension being lifted, OGRRGA shall provide the following evidence to the CSI:

- a. Capital and surplus exceed \$500,000, pursuant to § 33-28-104(1);

IT IS FURTHER ORDERED that a failure by OGRRGA to comply with the directives of this Order will result in the CSI filing a formal delinquency action in district court pursuant to § 33-2-1322, and liquidating OGRRGA pursuant to §§ 33-2-1341 and 33-2-1342.

This Order shall remain in effect until such time OGRRGA has complied with all terms as determined by the CSI.

DATED this 2th day of January, 2015.



MONICA J. LINDEEN

Commissioner of Securities and Insurance,
Montana State Auditor

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on this 11th day of January, 2015, a true and correct copy of the foregoing was served upon the following by U.S. mail, certification number 7013 2630 0001 3546 7633, postage prepaid:

Dr. Michael Martin, President
c/o Obstetricians and Gynecologists, RRG
1800 Second Street, Suite 909
Sarasota, FL 34236

Via Hand-delivery:

Jennifer Hudson

A handwritten signature in cursive script, reading "Jan Barber", written over a horizontal line.