

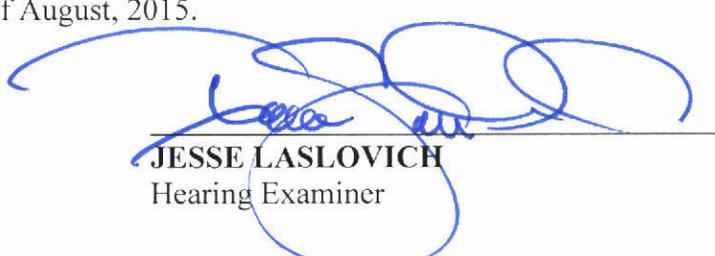
**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE  
MONTANA STATE AUDITOR**

IN THE MATTER OF:  Canton Insurance Company and Canton Insurance Company, Inc.,  Applicants.	CASE NO. INS-2015-117A  <b>HEARING EXAMINER'S PROPOSED ORDER APPROVING MERGER</b>
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The record in this matter was open between July 6, 2015, and July 31, 2015. During that time, any interested party could submit written comments. The Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received one submission in this matter, which was a recommendation from CSI staff to approve this merger.

From the evidence in the record, the Hearing Examiner proposes that the merger between Canton Insurance Company and Canton Insurance Company, Inc., be APPROVED.

DATED this 6<sup>th</sup> day of August, 2015.

  
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**JESSE LASLOVICH**  
Hearing Examiner

cc: Canton Insurance Company  
Canton Insurance Company, Inc.