

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

<p>IN THE MATTER OF:</p> <p>Koman Insurance Company and Koman Insurance Company, Inc.,</p> <p style="text-align: center;">Applicants.</p>	<p>CASE NO. INS-2015-117C</p> <p>FINAL ORDER APPROVING MERGER</p>
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Based on the evidence in the record and the recommendation of the Hearing Examiner, the merger between Koman Insurance Company and Koman Insurance Company, Inc., is APPROVED.

DATED this 7th day of August, 2015.



MONICA J. LINDEEN
Commissioner of Securities and Insurance,
Office of the Montana State Auditor

cc: Michael A. Kakuk
Koman Insurance Company
Koman Insurance Company, Inc.