

Office of the Montana State Auditor,  
Commissioner of Securities and Insurance  
840 Helena Avenue  
Helena, MT 59601  
(406) 444-2040

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE  
MONTANA STATE AUDITOR**

IN THE MATTER OF:  SOUTH CAROLINA INSURANCE COMPANY, Montana Certificate of Authority # 4963	CASE NO. INS-2016-96  <b>ORDER OF REVOCATION</b>
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Pursuant to Mont. Code Ann. § 33-2-118, the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), revokes South Carolina Insurance Company's (South Carolina) certificate of authority for the following reasons:

1. The State Auditor is the Commissioner of Securities and Insurance (Commissioner) § 2-15-1903.
2. The CSI is under the control and supervision of the Commissioner. §§ 2-15-1902 and 33-1-301
3. The Commissioner shall administer the CSI to protect insurance consumers § 33-1-311(3).
4. The Commissioner and the CSI have jurisdiction over this matter. § 33-1-311.
5. The Commissioner shall suspend or revoke an insurer's certificate of authority if the insurer's authority to transact insurance is suspended or revoked by its state of domicile. § 33-2-118(c).

6. South Carolina is a South Carolina domiciled property and casualty insurer, Certificate of Authority # 4963.

7. South Carolina was placed in liquidation by the South Carolina Department of Insurance.

8. South Carolina does not intend to renew its license for 2016.

**ORDER**

THEREFORE, IT IS HEREBY ORDERED that based on the foregoing, SOUTH CAROLINA INSURANCE COMPANY's Certificate of Authority #4963 is **REVOKED**.

IT IS FURTHER ORDERED that South Carolina may not issue new policies or renew current policies. It may service existing policies.

IT IS FURTHER ORDERED that South Carolina is not relived of its duty to pay Montana premium tax. § 33-2-102.

DATED this 30<sup>th</sup> day of April, 2016.

  
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**MONICA J. LINDEEN**  
Montana State Auditor,  
Commissioner of Securities and Insurance