



# Rebating

Jesse Laslovich, Chief Legal Counsel



# Rebating Law

## **33-17-1103: Commission sharing**

- “(2) An insurance producer may not directly or indirectly share . . . commissions or other compensation received . . . on account of a transaction . . . with any person not also licensed under this chapter[.]”

## **33-18-208: Rebating prohibited (life/disability/annuities)**

- “[N]o person shall knowingly . . . (2) pay or allow or give or offer to pay, allow, or give, directly or indirectly, as inducement to such insurance or annuity any rebate of premiums . . . any special favor or advantage . . . or any valuable consideration or inducement whatever not specified in the contract[.]”

## **33-18-210: Rebating prohibited (property/casualty/surety)**

- An insurer, insurer representative or insurance producer “may not, as an inducement to purchase insurance or after insurance has been effected, pay, allow, or give or offer to pay, allow, or give, directly or indirectly, a: (a) rebate, discount, abatement, credit, or reduction of the premium . . . (b) special favor or advantage . . . or (c) valuable consideration or inducement not specified in the policy.”