

BEFORE THE STATE AUDITOR, EX-OFFICIO COMMISSIONER OF SECURITIES
FOR MONTANA

IN THE MATTER OF:)
)
STYLE N'TILE INTERNATIONAL, INC.)
8250 Highway 35)
P.O. Box 2888)
Bigfork, MT 59911)
)
FREDERICK "FRITZ" KECK, individually)
and in his capacity as an unregistered)
broker-dealer salesperson, SYDNEE KECK,)
individually and in her capacity acting as an)
unregistered broker-dealer salesperson,)
LOUISE TIDWELL, individually and in)
her capacity acting as an unregistered)
broker-dealer salesperson, and)
JAMES COOLIDGE, individually and in)
his capacity acting as an unregistered)
broker-dealer salesperson,)
)
Respondents.)

CASE NO.: SEC-2008-4
(10-18-07-256-C)

CONSENT AGREEMENT
RE: KECKS

This Consent Agreement is dated this 1st day of ^{July} ~~June~~ 2009, and is between the Montana Securities Department ("Department"), acting pursuant to the authority of the Securities Act of Montana, § 30-10-101 *et seq.* MCA, and § 2-4-603 MCA, and Respondents Frederick "Fritz" and Sydnee Keck ("Kecks".)

RECITALS

WHEREAS, the Department issued a Notice of Proposed Agency Action (Action) and a Temporary Cease and Desist Order on or about February 19, 2008, alleging violations of the

Securities Act by Respondents Kecks with respect to omissions and misrepresentations of material facts to investors, offering and selling unregistered securities and acting as unregistered securities salespersons in Montana, as described in the Action;

WHEREAS, the Department has investigated the matter pursuant to complaints and information obtained through the Department's investigation; and

WHEREAS, the Department and the Kecks agree that the best interests of the public would be served by dismissing the Action and entering into the agreements and undertakings specified herein.

NOW THEREFORE, in consideration of the mutual undertakings herein contained, the Department and the Kecks hereby agree to resolve their differences and settle these matters pursuant to the following terms and conditions:

I. SUMMARY OF ALLEGATIONS

The Action includes, *inter alia*, allegations that the Kecks, in violation of § 30-10-301, MCA, engaged in acts of omission and misrepresentation of material facts, and sold securities without prior registration to conduct securities business in Montana in violation of § 30-10-201, MCA. The Action is attached hereto as Exhibit A. The Kecks provided a financial statement to the Department indicating they are unable to repay the alleged victims in this matter.

II. STIPULATIONS AND CONSENTS

- A. The Kecks neither admit nor deny any of the allegations contained in the Action.
- B. The Kecks shall pay a fine of \$10,000. Said fine is payable in four equal quarterly payments to the State of Montana. The last payment is due one year from the date of the signing of this agreement.

C. The Kecks agree to comply with the terms and conditions of this Consent Agreement and with the securities laws and regulations of Montana.

D. The Kecks agree to be permanently barred from applying for registration and from seeking an exemption pursuant to the provisions of the Montana Securities Act.

E. The applicable statute of limitation, § 30-10-305, MCA, is tolled for two years from the date of execution of this Consent Agreement with regard to all allegations set forth in the Action. In the event the Kecks violate the terms of this Consent Agreement at any time during the two-year tolling period the State Auditor's Office reserves the right to seek a fine of \$75,000, full restitution, and other relief as justified.

F. Pursuant to the stipulations, agreements and consents of the Kecks, the Department, under the authority of the Montana Securities Act and § 2-4-603, Montana Code Annotated, hereby agrees that:

Upon the signing of this Consent Agreement, the State Auditor will file with the hearing examiner a Motion and Stipulation for Dismissal of the Action as it relates to the Kecks, with prejudice.

G. All parties to this Consent Agreement agree and acknowledge:

This Consent Agreement constitutes the entire agreement between the parties, there being no other promises or agreements, either express or implied. Under authority of the Securities Act, the Department hereby agrees that it will not initiate any additional civil, criminal or administrative actions against the Kecks regarding or related to the allegations contained in the Action. The Kecks fully and forever release and discharge the Office of the State Auditor, the elected State Auditor and all State Auditor employees from any and all actions, claims, causes of action, demands, or expenses for damages or injuries that may arise from the allegations

underlying this Consent Agreement, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of the Action.

DATED this 1st day of July 1st le June, 2009.

MONTANA SECURITIES DEPARTMENT

By: [Signature]
Lynne Egan
Deputy Securities Commissioner

DATED this 18 day of June, 2009.

[Signature]
Frederick "Fritz" Keck

SUBSCRIBED AND SWORN to before me this 18 day of June, 2009.



[Signature]
Signature
Katie D. Halcro
Printed name
Notary Public for the State of Montana
Residing at: Bigfork
My commission expires Nov. 1, 2009

DATED this 18 day of June, 2009.

[Signature]
Sydney Keck

SUBSCRIBED AND SWORN to before me this 18 day of June, 2009.



[Signature]
Signature
Katie D. Halcro
Printed name
Notary Public for the State of Montana
Residing at: Bigfork
My commission expires Nov. 1, 2009