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BEFORE THE STATE AUDITOR
AND COMMISSIONER OF SECURITIES
HELENA, MONTANA

IN THE MATTER OF:)	CASE NO. 03-16-09-284 I
)	
RONALD MOSCHETTA, individually and)	
in his capacity acting as a broker-dealer)	
salesperson and investment advisor)	
representative; and)	
)	
STRASBOURGER PEARSON TULCIN)	
WOLFF, INC., a broker-dealer firm)	CONSENT AGREEMENT and
)	ORDER
)	
Respondents.)	

This Consent Agreement dated this 20TH day of April March, 2009, is between the Montana Securities Department ("Department"), acting pursuant to the authority of the Securities Act of Montana, Mont. Code Ann. § 30-10-101 *et seq.* (the "Act") and Strasbourger Pearson Tulcin Wolff, Inc. ("Strasbourger"), and Ronald Moschetta ("Moschetta").

RECITALS

WHEREAS, the Department initiated this case alleging violations of the Act by Strasbourger, and Moschetta, (collectively "Respondents") by making unregistered solicited securities transactions from September 5, 2008 to present; and

WHEREAS, the Department has engaged in extensive investigation of the allegations contained within the case; and

WHEREAS, the Department and Respondents have agreed that the best interests of the public would be served by dismissing the case and proposed action with respect to the Respondents and entering into the agreements and undertakings specified herein.

NOW THEREFORE, in consideration of the mutual undertakings herein contained, the Department and Respondents hereby agree to resolve their differences and settle this matter pursuant to the following terms and conditions:

SUMMARY OF ALLEGATIONS

The Action includes allegations that Respondents and its agents or employees named in this case engaged in securities transactions in certain customer accounts without proper registration to conduct such business in Montana.

STIPULATIONS AND CONSENTS

The parties jointly and mutually consent and agree as follows:

A. Without admitting or denying any of the allegations contained within the case, Respondents stipulate and consent to the following:

1. To offer rescission of refund fees and commissions to its Montana customers whose transactions are the basis of this case. The refunds are in the following accounts for the indicated amounts:

Investor 1	1000	Freddie Mac General	FRE	\$ 4.83	\$ 0.82	\$ (4,829.18)
Investor 1	1000	Motors Micron	GM	\$10.52	\$ 2.64	\$ (10,517.36)
Investor 1	1500	Technology	MU	\$ 4.23	\$ 3.77	\$ (6,341.23)
Investor 1	100	Teco Energy	TE	\$16.02	\$11.12	\$ (1,590.79)

Investor 1	25000	General Motors Deb 8.375 7/15/33	GM.HB	\$ 51.75	\$13.25	\$ (12,924.25)
Investor 1	25000	General Motors Deb 8.375 7/15/33	GM.HB	\$ 37.85	\$13.25	\$ (9,449.25)
Investor 2	50000	General Motors Deb 8.375 7/15/33	GM.HB	\$ 22.13	\$13.25	\$ (5,518.00)
						\$(51,170.06)

2. To pay an administrative fine to the State of Montana of \$2,000 pursuant to Mont. Code Ann. § 30-10-305(3).

3. To make a contribution to the Investor Protection Fund for the benefit of Montana investors in the amount of \$1,500.

4. To comply with the terms and conditions of this Consent Agreement and with the securities laws and regulations and the insurance code and regulations of Montana.

5. The applicable statute of limitation pursuant to Mont. Code Ann. § 30-10-305 is tolled for two years from the date of execution of this Consent Agreement with regard to the allegations set forth above. In the event Respondents violate the terms of this Consent Agreement at any time during the two-year tolling period, the State Auditor's Office reserves the right to seek additional fines up to \$40,000 and to seek a permanent ban on registration or filings by Respondents.

6. The Commissioner, pursuant to authority of the Securities Code of Montana and the applicable statutes found in the Montana Administrative Procedures Act, agrees that if the terms and conditions of this Consent Agreement are fully met, the Commissioner will not initiate any civil, administrative or other judicial proceeding against Respondents regarding the allegations contained in this Agency case.

7. In consideration for the Commissioner's dismissal of the Agency's case, Respondents fully and forever release and discharge the Office of the State Auditor and its employees from any and all actions, claims, causes of actions, demands, or expenses for damages or injuries, arising from the Agency's investigation.

8. Respondents waive their rights to any hearings on the allegations.

9. Respondents understand that the Consent Agreement is part of the Commissioner's files, and is, therefore, a public record.

B. Pursuant to the stipulations, agreements and consents of Respondents, the Department, under the authority of the Act and Mont. Code Ann. § 2-4-603, hereby agrees that the Department has determined and shall execute contemporaneous with the Consent Agreement such documents and take such actions as are required to dismiss the case with prejudice with respect to the Respondents.

C. All parties to this Consent Agreement agree and acknowledge:

1. This Consent Agreement constitutes the entire agreement between the parties, there being no other promises or agreements, either express or implied. Under authority of the Act, the Department hereby agrees that it will not initiate any civil or administrative action against Respondents regarding the allegations contained in the Action.

2. Respondents fully and forever release and discharge the Office of the State Auditor, the elected State Auditor and all State Auditor employees from any and all actions, claims, causes of action, demands, or expenses for damages or injuries that may arise from the allegations underlying this Consent Agreement, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of the Action.

DATED this 24th day of April, 2009.

MONTANA SECURITIES DEPARTMENT

[Signature]
Lynne Egan
Deputy Securities Commissioner

SUBSCRIBED AND SWORN to before me this 24th day of April, 2009

[Signature]
Printed Name: Nichelle Marie Huffel
Notary Public for the State of Montana
Residing at Helena, Montana
My commission expires: March 29, 2012

DATED this 22 day of APRIL, 2009.

Strasbourger Pearson Tulcin Wolff, Inc.

By: [Signature] RONALD MOSCHETTA
Title: CEO Chief Executive Officer

JERRILYN E. CONDRON
NOTARY PUBLIC, State of New York
No. 31-5006382
Qualified in New York County
Commission Expires Dec. 28, 2010

SUBSCRIBED AND SWORN to before me this 22 day of APRIL, 2009.

[Signature]
Printed Name: JERRILYN CONDRON
Notary Public for the State of: NEW YORK
Residing at: 80 BENNETT AVE. NYC 10033
My commission expires: 12/28/2010.

ORDER

Pursuant to the authority vested by the Montana Securities Code, Mont. Code Ann. § 33-1-101, *et seq.*, and upon review of the forgoing Consent Agreement and good cause appearing therefore, and for the purpose of settling this matter prior to a hearing, the Commissioner orders Respondents to offer restitution in the amount of \$51,170.06, pay a fine of \$2,000 and make a contribution of \$1,500 to the Investor Protection Fund for the benefit of Montana investors. The Commissioner further orders Respondent to comply with the Securities Act of Montana and the rules promulgated thereunder.

IT IS ORDERED that the foregoing Consent Agreement between the Commissioner, Securities Department, Strasbourger, and Ronald Moshcetta is hereby adopted as if set forth fully herein.

Dated this 24th day of April, 2009.

MONICA LINDEEN, STATE AUDITOR



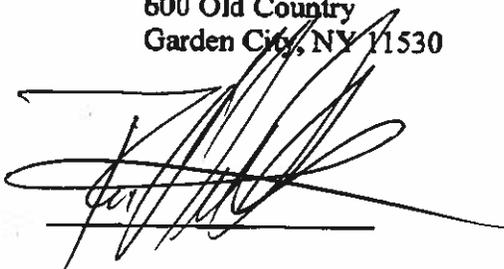
By: **WALT SCHWEITZER**
Title: **DEPUTY SECURITIES COMMISSIONER**

CERTIFICATE OF SERVICE

I hereby certify that on the 22 day of APRIL, 2009, I served a true and accurate copy of the foregoing Consent Agreement and Final Order upon the Respondent and Department, by mail, postage prepaid, or by hand-delivery at the following address:

Ronald Moschetta
600 Old Country
Garden City, NY 11530

Strasbourg Pearson Tulcin Wolff Inc.
600 Old Country
Garden City, NY 11530

A handwritten signature in black ink, appearing to be 'Ronald Moschetta', is written over a horizontal line. The signature is stylized and somewhat illegible.