

JESSE LASLOVICH
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Attorney for the Securities Department

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
OFFICE OF THE STATE AUDITOR
STATE OF MONTANA**

IN THE MATTER OF:)	Case No.: SEC-2011-170
)	
ANNE MARIE SCHLENKER)	CONSENT AGREEMENT AND
)	FINAL ORDER
in her capacity as a salesperson and investment)	
adviser representative, CRD # 4536970,)	
)	
Respondent.)	

This Consent Agreement and Final Order (Agreement) is entered into by the Securities Department (Department) of the office of the Commissioner of Securities and Insurance, Montana State Auditor (CSI), acting pursuant to the authority of the Securities Act of Montana, Mont. Code Ann. § 30-10-101, et seq. (Act), and Anne Marie Schlenker (Respondent).

RECITALS

WHEREAS, Respondent was a salesperson with Edward Jones from August 19, 2004, through February 18, 2010;

WHEREAS, Respondent was an investment adviser representative with Edward Jones from January 29, 2007, through February 18, 2010;

WHEREAS, Respondent's licenses as a salesperson and investment adviser representative were terminated by Edward Jones on February 18, 2010, as a result of an

investigation by Edward Jones and admissions by Respondent relating to Respondent's misappropriation of client funds for personal benefit;

WHEREAS, as a result of Edward Jones' investigation and Respondent's admissions, Respondent was charged with and pled guilty to Wire Fraud, a felony (Attached as Exhibit A, Judgment in a Criminal Case, Cause No. CR 11-07-BU-DWM-01, United States District Court, District of Montana, June 7, 2011);

WHEREAS, the Department alleges that Respondent has been convicted of a felony, which is grounds under Mont. Code Ann. § 30-10-201(13)(c) for her Montana securities licenses to be revoked; and

WHEREAS, the Department and Respondent agree that the best interests of the public would be served by entering into this Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the Department and Respondent hereby agree to settle this matter pursuant to the following terms and conditions:

STIPULATIONS AND CONSENTS

- I. Without admitting or denying any of the Department's allegations, Respondent stipulates and consents to the following:
 - A. Respondent's securities licenses as a salesperson and investment adviser representative are revoked as of the date of the Final Order in this matter.
 - B. Respondent is permanently banned from applying for securities licensing or registration in Montana.
 - C. Respondent fully and forever releases and discharges the Commissioner of Securities and Insurance, Montana State Auditor (Commissioner); the CSI; and all of the

CSI's employees and agents from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of this Agreement.

D. This Agreement is entered without adjudication of any issue, law, or fact. It is entered into solely for the purpose of resolving the Department's investigation and allegations and is not intended to be used for any other purpose. For any person or entity not a party to this Agreement, this Agreement does not limit or create any private rights or remedies against Respondent including limit or create liability of Respondent, or limit or create defenses of Respondent, to any claims.

E. Upon execution of this Agreement, Respondent acknowledges and waives her right to appeal the Commissioner's Order.

F. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the Department and the CSI or by any member, officer, agent, or representative of the CSI to induce Respondent to enter into this Agreement.

G. This Agreement may not be modified orally and any subsequent modifications to this Agreement must be mutually agreed upon in writing to be effective.

H. This Agreement shall be incorporated into and made a part of the attached Final Order issued by the Commissioner herein.

I. Upon execution of this Agreement, the Department and the CSI will not commence an administrative action against Respondent based upon the activities giving rise to the Department's investigation that occurred prior to the execution of this Agreement.

J. This Consent Agreement shall be effective upon signing of the Final Order.

K. This Agreement shall not constitute a final judgment or decree as provided by Mont. Code Ann. § 30-10-305(2).

L. Respondent further understands that, upon the signing of the Final Order by the Commissioner or her representative, this Agreement will be an order of the Commissioner and failure to comply may constitute separate violations of the Securities Act pursuant to Mont. Code Ann. § 30-10-305 and/or other applicable statutes or rules. The CSI reserves the right to take subsequent legal action for failure to comply with the Final Order, including seeking fines.

M. The Agreement and final order are public records under Montana law and as such may not be sealed or otherwise withheld from the public.

DATED this 22nd day of June, 2011.

SECURITIES DEPARTMENT

By: 

JESSE LASLOVICH

Attorney for the Securities Department

DATED this 17 day of June, 2011.


ANNE MARIE SCHLENKER

FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and § 30-10-101, et seq., and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the Securities Department of the office of the Commissioner of Securities and Insurance, Montana State Auditor, and the Respondent, Anne Marie Schlenker, is adopted as if set forth fully herein.

DATED this 23rd day of June, 2011.

MONICA J. LINDEEN
Commissioner of Securities and Insurance
Montana State Auditor

By: 

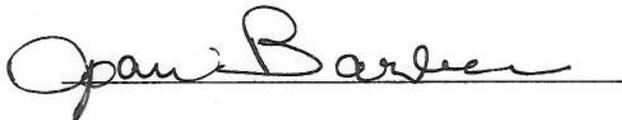
LYNNE EGAN
Deputy Securities Commissioner

Cc: Jesse Laslovich
Anne Marie Schlenker

CERTIFICATE OF SERVICE

This is to certify that the foregoing **Consent Agreement and Final Order** was served on the following interested parties this 24th day of June, 2011, by U.S. mail, first class, postage pre-paid, addressed as follows:

Alfred F. Avignone
Garrity, Avignone & Banick
504 West Main Street
Bozeman, MT 59715

A handwritten signature in cursive script, reading "Jani Barber", is written over a horizontal line.