

**BEFORE THE MONTANA STATE AUDITOR
COMMISSIONER OF SECURITIES AND INSURANCE**

IN THE MATTER OF)	Case No.: SEC-2015-172
)	
GLACIER WEALTH, INC., and)	CONSENT AGREEMENT
EDWARD RAINFORD,)	AND FINAL ORDER
)	
Respondents.)	

This Consent Agreement and Final Order (Agreement) is entered into by the Office of the Montana State Auditor, Commissioner of Securities and Insurance(CSI), acting pursuant to the authority of the Securities Act of Montana, Mont. Code Ann. § 30-10-101 et seq. (Act), and Glacier Wealth, Inc. and Edward Rainford (collectively Respondents).

RECITALS

WHEREAS, the Respondents made an application with the CSI to register Glacier Wealth, Inc. as an investment advisor and Edward Rainford as an investment advisor representative;

WHEREAS, the CSI subsequently asked Respondents to provide documentation of any and all securities activities Respondents had conducted with Montana residents within the previous two years;

WHEREAS, the documentation Respondent provided showed that Respondents had been conducting activities from his residence located in Whitefish, Montana, for approximately 18 months prior to registration;

WHEREAS, a review of the CSI database shows that Respondents are not registered to transact business as an investment advisor or investment advisor representative in the state of Montana,

WHEREAS, Mont. Code Ann. § 30-10-201(1) prohibits the transaction of business in the state of Montana as a securities broker-dealer or salesperson unless a person is registered with the CSI to do so or is exempted from registration; and

NOW, THEREFORE, in consideration of the mutual undertakings contained in this Agreement, the CSI and Respondents enter into the following:

STIPULATIONS AND CONSENTS

1 Without admitting or denying the foregoing, Respondents stipulate and agree to the following:

A. Within ten days from the execution of this Agreement, Respondents shall pay a fine of \$10,000. The fine must be made payable to the State of Montana and sent to the Office of the Commissioner of Securities and Insurance, Montana State Auditor, c/o Lisa Monroe, Legal Secretary, 840 Helena Avenue, Helena, MT 59601.

B. Within ten business days from the execution of this Agreement, Respondents shall pay retroactive broker-dealer and salesperson registration fees for the period of time when operation in Montana was unregistered. These fees will be in an amount totaling \$500. This amount includes one \$100 investment advisor representative and a \$400 investment advisor firm fee. The fees must be made payable to the State of Montana and sent to the Office of the Commissioner of Securities and Insurance, Montana State Auditor, c/o Lisa Monroe, Legal Secretary, 840 Helena Avenue, Helena, MT 59601.

2. All parties to this Agreement stipulate and agree as follows:

A. Respondents acknowledge that their authorized representative signing this Agreement has read and understands each term of this Agreement and that they enter into this Agreement voluntarily and without reservation.

B. Respondents and the CSI agree that this Agreement resolves the matters set forth in the Recitals, and that the CSI has no intention to impose any additional penalty or fine, or take any other disciplinary action, for the conduct detailed therein and known to the CSI as of the date of this signing.

C. With respect to the Recitals, Respondents specifically and affirmatively waive a contested case hearing and their right to appeal under the Montana Administrative Procedure Act, including Title 2, chapter 4, part 7, and elect to resolve this matter on the terms and conditions set forth therein.

D. Respondents fully and forever release and discharge the CSI from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of the Recitals.

E. This Agreement is entered without adjudication of any issue, law, or fact. It is entered solely for the purpose of resolving the matters set forth in the Recitals and is not intended to be used for any other purpose.

F. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent, or representative of the CSI to induce Respondents to enter into this Agreement.

G. This Agreement may not be modified orally, and any subsequent modifications to this Agreement must be mutually agreed upon in writing to be effective.

H. This Agreement shall be incorporated into and made part of the attached Final Order issued by the Montana State Auditor, Commissioner of Securities and Insurance (Commissioner), herein.

I. Upon signing of the Final Order by the Commissioner or her representative, this Consent Agreement and Final Order will be an order of the CSI, the CSI has jurisdiction over the enforcement of the Order, and failure to comply with it may constitute separate violations of the Act, as provided in Mont. Code Ann. § 30-10-305, and may result in subsequent legal action by the CSI.

J. This Agreement and Final Order are public records under Montana law and as such may not be sealed or otherwise withheld from the public.

DATED this 3rd day of ~~July~~, 2015
Aug.

**OFFICE OF THE COMMISSIONER OF
SECURITIES AND INSURANCE,
MONTANA STATE AUDITOR**

By: Jennifer Lee Hudson
JENNIFER HUDSON
Attorney for the CSI

DATED this 27th day of July, 2015

GLACIER WEALTH, INC.

By: Edward G. Rainford
Title: President

DATED this 27th day of July, 2015

Edward G. Rainford
EDWARD RAINFORD

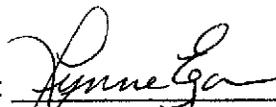
FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. §§ 2-4-603 and 33-1-101 et seq., and upon review of the foregoing Consent Agreement (Agreement) between the Montana State Auditor, Commissioner of Securities and Insurance, and Respondents Glacier Wealth, Inc. and Edward Rainford, and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Agreement is adopted as set forth fully herein.

DATED this 3rd ^{August} day of ~~July~~, 2015

MONICA J. LINDEEN
Commissioner of Securities and Insurance
Montana State Auditor

By: 

LYNNE EGAN
Deputy Securities Commissioner