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Office of the Montana State Auditor,
Commissioner of Securities and Insurance (CSI)
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Attorney for the CSI

**BEFORE THE MONTANA STATE AUDITOR
COMMISSIONER OF SECURITIES AND INSURANCE**

IN THE MATTER OF:)	CASE NO. SEC-2015-370
)	
OLIN J. RAVENSCROFT, individually)	
and in his capacity as a salesperson,)	CONSENT AGREEMENT AND
)	FINAL ORDER
)	
Respondent.)	

This Consent Agreement and Final Order (Agreement) is entered into by the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), acting pursuant to the authority of the Securities Act of Montana, Mont. Code Ann. § 30-10-101 et seq. (Act), and Olin J. Ravenscroft (Respondent).

RECITALS

WHEREAS, until September of 2015, Respondent was a registered salesperson in Montana working for Edward Jones, a broker-dealer firm registered in Montana;

WHEREAS, in April and August of 2015, Respondent sold securities within and transferred funds out of an account owned by his wife, Megan Ravenscroft, without her knowledge or permission, in violation of § 30-10-301 and Admin. Rule Mont. 6.10.401;

WHEREAS, Respondent signed a form for that account as his wife; and

WHEREAS, the CSI and Respondent agree that the best interests of the public would be best served by entering into this Agreement.

NOW, THEREFORE, in consideration of the following mutual undertakings, the CSI and Respondent enter into the following:

STIPULATIONS AND CONSENTS

- I. Respondent stipulates and agrees to the following provisions.
 - A. Respondent admits that the Recitals, above, are true and correct.
 - B. Respondent understands and agrees that the CSI shall revoke his registration as a securities salesperson in the State of Montana.
 - C. Respondent shall pay a fine in the amount of \$1,000.00. This fine shall be paid on or before 14 days after the effective date of this Agreement. This fine shall be paid in the form of a check made payable to the Montana State Auditor's Office, and mailed to:

Darla Sautter
State Auditor's Office
840 Helena Ave.
Helena, MT 59601
 - D. Respondent fully and forever releases and discharges the Commissioner of Securities and Insurance, Montana State Auditor (Commissioner), the CSI, and all of the CSI's employees and agents from any and all actions, claims, causes of action, demands, or expenses for damages or injuries, whether asserted or unasserted, known or unknown, foreseen or unforeseen, arising out of this Agreement.
 - E. Respondent specifically and affirmatively waives his right to a contested case hearing and all rights to appeal under the Montana Administrative Procedure Act, Mont. Code Ann. § 2-4-101 et seq., and elects to resolve this matter with this Agreement.

F. Respondent acknowledges that he was advised of the right to be represented by legal counsel and if represented by legal counsel, that such legal representation was satisfactory.

G. Respondent acknowledges that he enters into this Agreement voluntarily and without reservation.

II. All parties to this Agreement stipulate and consent to the following provisions.

A. The Commissioner and the CSI have jurisdiction over the subject matter of this case and this Agreement.

B. This Agreement is entered without adjudication of any issue, law, or fact. This Agreement covers the factual allegations addressed above. It is entered into solely for the purpose of resolving the CSI's allegations and is not intended to be used for any other purpose. For any person or entity not a party to this Agreement, this Agreement does not limit or create any private rights or remedies against Respondent, limit or create liability of Respondent, or limit or create defenses of Respondent to any claims.

C. The applicable statute of limitations is tolled for two years from the date of execution of this Agreement with regard to the allegations in the Recitals. In the event Respondent violates the terms of this Agreement at any time before the applicable statute of limitations has run, the CSI reserves the right to seek any additional administrative penalties or further regulatory action, as the law allows.

D. This Agreement constitutes the entire agreement between the parties and no other promises or agreements, either express or implied, have been made by the CSI or by any member, officer, agent, or representative of the CSI to induce Respondent to enter into this Agreement.

E. This Agreement may not be modified orally, and any subsequent modifications to this Agreement must be mutually agreed upon in writing, with the same formality as this Agreement, to be effective.

F. This Agreement shall be incorporated into and made a part of the attached Final Order issued by the Commissioner.

G. This Agreement shall be effective upon signing of the Final Order.

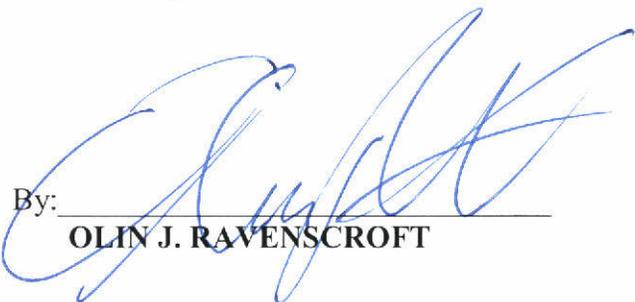
H. The Agreement is a public record under Montana law and, as such, may not be sealed or otherwise withheld from the public.

DATED this 25th day of July, 2016

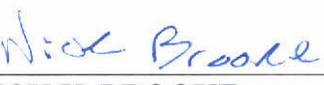
**OFFICE OF THE MONTANA STATE
AUDITOR, COMMISSIONER OF
SECURITIES AND INSURANCE**

By: 
MICHAEL A. KAKUK
Attorney for the CSI

DATED this 8 day of July, 2016

By: 
OLIN J. RAVENSCROFT

APPROVED AS TO FORM on this 12 day of July, 2016.

By: 
NICK K. BROOKE
Attorney for Olin J. Ravenscroft

FINAL ORDER

Pursuant to the authority vested by Mont. Code Ann. § 2-4-603 and § 30-10-101 et seq., and upon review of the foregoing Consent Agreement and good cause appearing,

IT IS HEREBY ORDERED that the foregoing Consent Agreement between the CSI and Respondent Olin J. Ravenscroft is adopted as if set forth fully herein.

DATED this 25th day of July, 2016.

MONICA J. LINDEEN
Commissioner of Securities and Insurance
Office of the Montana State Auditor

By: 
LYNNE EGAN
Deputy Securities Commissioner