

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE
MONTANA STATE AUDITOR**

<p>IN THE MATTER OF THE PROPOSED MERGER OF:</p> <p>Mercury Indemnity, Inc., a Belize Corporation,</p> <p>with and into</p> <p>Mercury Indemnity LLC, a Montana Limited Liability Company.</p> <p style="text-align: center;">Applicants.</p>	<p>CASE NO. INS-2018-</p> <p>NOTICE OF PROPOSED MERGER</p>
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PLEASE TAKE NOTICE:

On January 10, 2018, the Office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI), received a complete proposed merger application, including a plan and agreement for its merger, proposing the merger of Mercury Indemnity, Inc., a Belize captive insurance company organized under the International Business Companies Act (Mercury Belize), with and into Mercury Indemnity LLC, a Montana captive insurance company organized under the Montana Limited Liability Company Act (Mercury Montana). Mercury Montana will be the surviving company from the merger.

Mercury Belize approved this transaction through unanimous resolutions of the board of directors and shareholders. Mercury Montana approved this transaction by unanimous consent of the members. Both companies have common management and boards of directors. The purpose of this merger is to redomesticate Mercury Belize from Belize to Montana.

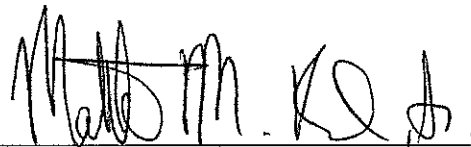
Pursuant to the authority set forth in Mont. Code Ann. § 33-28-111 of the Montana Insurance Code, the CSI is providing notice to the public prior to approval or disapproval of the merger in place of holding a hearing.

The Commissioner will approve the proposed merger on **January 29, 2018**, unless the CSI determines evidence received, if any, indicates that the plan or agreement: a) is inequitable to the policyholders of any domestic insurer involved in the merger; or b) would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer in Montana or elsewhere. § 33-3-217(2).

Members of the public may submit information related to this merger prior to January 29, 2018, by mailing it to:

Benjamin C. Tiller
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840 Helena Ave.
Helena, MT 59601
(406) 444-3467

DATED this 19 day of January, 2018



Commissioner of Securities and Insurance
Montana State Auditor

cc: Benjamin Tiller, attorney for the CSI