

SELF-STORAGE

LIMITED LINES INSURANCE **PRODUCER LICENSE**

Montana self-storage operators may now apply for a limited lines insurance producer license to sell self-storage insurance.

- New law became effective on 10/1/21
- An operator must hold a limited lines insurance producer license in order to sell or offer selfstorage insurance coverage.
- An operator is not required to hold a license solely to display and make available to renters and prospective renter's brochures and other promotional materials created by or on behalf of an authorized insurer.
- An "operator" means a business entity that is the owner, operator, lessor, or sublessor of a self-storage facility or an agent or another person authorized to manage the facility or to receive rent from a renter under a rental agreement.



Initial licenses are valid for 24 months



License fees: \$100 for 10 locations or less \$250 for 10 locations or more



To apply go to csimt.gov/insurance/ licensing



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