

**CARLO CANTY**  
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Commissioner of Securities and Insurance  
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Attorney for the Commissioner of Securities and Insurance

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE  
OFFICE OF THE MONTANA STATE AUDITOR**

IN THE MATTER OF:

CASE NO. INS-2023-00325d

**NORTH HARBOR INSURANCE  
COMPANY, INC., A MONTANA  
CORPORATION**

**NOTICE OF PROPOSED MERGER  
AND OPPORTUNITY TO PROVIDE  
PUBLIC COMMENT**

and

**FIFTY BY FIFTY INSURANCE  
COMPANY, INC., A MONTANA  
CORPORATION**

Applicants.

**PLEASE TAKE NOTICE:**

On November 15, 2023, the Commissioner of Securities and Insurance, Office of the Montana State Auditor (“CSI”), received a complete Merger Agreement (“Agreement”), including a plan and agreement for merger, proposing the merger of North Harbor Insurance Company, Inc., a Montana corporation (“NHIC”) with and into Fifty By Fifty Insurance Company, Inc., a Montana corporation (“FBFIC”). If the proposed merger is approved, FBFIC will be the surviving company. NHIC directors and shareholders authorized the transaction contemplated by this Agreement. FBFIC shareholders approved this transaction.

Pursuant to the authority set forth in Mont. Code Ann. § 33-28-111(1), CSI is providing notice to the public prior to approval or disapproval of the merger in place of holding a hearing.

The Commissioner will approve the proposed merger within a reasonable time after receipt and review of comments, if any, unless CSI determines that the agreement and plan for merger: a) is contrary to law; b) is inequitable to the stockholder [or shareholders] of any domestic insurer involved in this merger; or c) would substantially reduce the security of and service to be rendered to policyholders of the domestic insurer, NHIC, in Montana or elsewhere. Mont. Code Ann. §§ 33-3- 217(2), 33-28-111(3)(b).

Concerned persons may submit their comments or other information on the proposed merger in writing no later than 5:00 p.m., MST, Friday, December 8, 2023, to:

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DATED this 30<sup>th</sup> day of November, 2023.



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**MARY BELCHER**  
Deputy Montana State Auditor

cc: North Harbor Insurance Company, Inc.  
Fifty By Fifty Insurance Company, Inc.