




PRECIOUS METALS SCAMS

WHAT YOU NEED TO KNOW TO SPOT A LEPRE-CON




Be on the lookout for precious metals scams—phony promises of easy profits from rising prices in gold, silver, or other precious metals.

COMMON RED FLAGS OF PRECIOUS METALS SCAMS

Know the warning signs of a fraudulent sales pitch, and do your research before investing!

-  **A dealer claims you should invest in precious metals because there is a limited supply.** This creates a false sense of urgency for investors and pressures them to act quickly without doing proper research.
-  **A dealer claims they will store the precious metals for you in a storage facility or bank.** There is no way to verify that the "product" you've invested in actually exists if you can't physically see it for yourself.
-  **A dealer cold calls you to pitch precious metals offers.** Dealers who pitch investment opportunities over the phone or via email likely do not consider whether an "investment" meets your financial needs. Beware that scammers might try to claim they are the "exclusive" dealer of a certain product when they are not.

BEFORE INVESTING IN PRECIOUS METALS

-  Verify that the dealer is registered. If a dealer is registered, ask how they are paid for their services.
-  Ask how the product(s) meet your financial needs.
-  Verify the value of the precious metals to be purchased using a reputable source.



QUESTIONS OR TO REPORT A SCAM



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