



COMMISSIONER OF SECURITIES AND INSURANCE

James Brown
Commissioner

Office of the
Montana State Auditor

SENT VIA EMAIL

February 19, 2026

Jason Schupp
9006 Bush Creek Circle
Frederick, Maryland 21704
jason.schupp@betterins.org

RE: February 9, 2026, Public Information Request
CSI Request No. CSI PRR-7

Dear Mr. Schupp,

On February 9, 2026, the Montana Commissioner of Securities and Insurance (CSI) received your Public Records Request, a copy of which is enclosed for reference. In accordance with your request, CSI is providing a spreadsheet named 2-18-26 ACTIVE MONTANA CAPTIVE COMPANIES.xlsx.

CSI is committed to transparency and to fulfilling its obligations under Montana's public records laws. We value your engagement in this process and appreciate the opportunity to assist you in accessing public information. Should you need any additional records or information, please feel free to reach out to us directly.

Finally, in accordance with Montana law, a copy of your original request and this response will be posted on the CSI website.

Sincerely,

CSI Public Information Request Team

840 Helena Avenue, Helena, Montana 59601
(main fax) 406.444.3413 | (securities fax) 406.444.5558
(insurance consumer services fax) 406.444.1980 | (legal fax) 406.444.3499
(phone) 800.332.6148 or 406.444.2040 | (email) csi@mt.gov | (web) www.csimt.gov

From: The Office of the Montana State Auditor, Commissioner of Securities and Insurance
<csimt@sendmail.cloud>

Sent: Monday, February 9, 2026 10:51 AM

To: CSI Public Information Requests <CSIPublicInformationRequests@mt.gov>

Subject: [EXTERNAL] New submission from Public Information Request

Name

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Type of Request

- Insurance

Please explain your request in detail

Hi. I am requesting copies of the licenses issued by the Department to currently licensed captive insurance companies. Alternatively, I would be happy to accept a list of the names of currently licensed captive insurance companies. Many thanks. Jason

COMPANY	TYPE	COA #	DATE APPROVED
AB Securities Insurance Company, Inc.	Pure	6631	12/22/2020
AC Captive Services, LLC	SBU	6084-026	11/10/2020
ACM CAPTIVE LLC	SBU	6084-113	9/4/2024
Advantage Insurance Company, Inc.	Pure	5644	12/7/2011
AE Risk Insurance Company LLC	SBU	6084-070	3/14/2023
AEP INSURANCE COMPANY, LLC	SBU	6084-108	9/6/2024
AHC INSURANCE COMPANY, LLC	SBU	6084-131	4/30/2025
AJIAJ Insurance Company, LLC	Pure	6811	11/1/2022
ALA Insurance Company	Pure	5752	11/14/2011
Alamo Risk Management, LLC	Pure	6961	3/29/2023
Aldwyn Re Protected Cell LLC	PC INC	5438-002	9/21/2020
Allegiance Re, Inc.	Pure	5033-D	4/19/2006
ALLSTON RIVERSIDE COMPANY LLC	SBU	6084-105	7/10/2024
ALPINE TRANSPORTATION INSURANCE RRG, INC.	RRG	7254	1/31/2026
American Renters Protection Insurance Company, LLC	SBU	6084-046	5/25/2022
American Trucking & Transportation Ins. Co. RRG.	RRG	4662	9/12/2002
AMG Insurance Company, Inc.	Pure	6144	12/31/2015
AMP Insurance Company, Inc.	Pure	6440	12/31/2018
Apartment Insurance Services, LLC	SBU	6084-061	3/16/2023
AptProtect Insurance Company, LLC	SBU	6084-112	9/10/2024
Armor Indemnity LLC	Pure	6994-D	12/28/2018

ARRIMUS VENTURES INSURANCE, LLC	SBU	6084-130	3/28/2025
ARTHAUS INSURANCE, LLC	SBU	6084-115	1/21/2025
Article Student Living Captive, LLC	SBU	6084-111	10/2/2024
Ashford Insurance Company, LLC	SBU	6084-075	4/19/2023
ASSET BAY INSURANCE COMPANY, LLC	SBU	6084-140	11/10/2025
ASSET SHIELD INSURANCE, LLC	SBU	6084-129	4/14/2025
ATTORNEYS FOR FREEDOM RRG (AFF)	RRG	7157	1/3/2025
Authentic Insurance Company, LLC	SERIES LLC CORE	6986	9/11/2023
Avondale Insurance Company, LLC	SBU	6084-081	7/17/2023
BBW Insurance Company, LLC	SBU	6084-011	7/22/2019
Beacon Insurance Company, LLC	SBU	6084-039	9/7/2021
Bel Air Insurance Company of America, LLC	Pure	6685	6/7/2018
BIG SKY STANDARD RISK, LLC	SBU	6084-126	3/19/2025
Big Stakes Re, LLC	REIN	6507	12/2/2019
BLACKWELL STANDARD INSURANCE COMPANY, LLC	SBU	6084-136	8/4/2025
Blue Harbor Insurance Company, LLC	SBU	6084-096	3/15/2024
Blue Steel Insurance Company, Inc.	Pure	6517	12/27/2019
Breakline Insurance, LLC	SBU	6084-102	7/18/2024

BREG Liability Insurance Company, Inc.	SBU	6084-101	4/4/2024
BROOKHAVEN INSURANCE COMPANY, LLC	SBU	6084-116	6/2/2025
Bulwark Risk Management, LLC	SBU	6084-052	8/10/2022
CA Insurance Services, LLC	SBU	6084-062	9/22/2022
CANVAS SHIELD INSURANCE COMPANY, LLC	SBU	6084-127	3/21/2025
Carelex Insurance LLC	SBU	6084-085	10/17/2023
CareSource Reinsurance II LLC	Pure	6727	1/1/2022
CareSource Reinsurance LLC	Pure	5734	8/24/2012
Cassandra Big Sky, Inc.	Pure	6734	2/3/2022
Casualty Resource Insurance Company LLC	SBU	6084-071	3/9/2023
CCI Indemnity, LLC	SBU	6084-054	12/28/2022
CENTURIDE RISK MANAGEMENT, LLC	SBU	6084-117	12/16/2024
CHAVEZ CAPTIVE INSURANCE COMPANY, LLC	SBU	7165-001	6/2/2025
CHN Insurance Company, Inc.	Pure	6142	12/31/2015
CL Hard Times Insurance Company, LLC	SBU	6084-030	2/23/2021
COMMODORE RISK RETENTION GROUP, INC	RRG	7216	8/26/2025
Comprehensive Risk Management, Inc.	Pure	6104	8/21/2015
Construction Development & Operations Insurance, Inc.	Pure	6829	12/30/2022
Cornerstone Risk Management, LLC	SBU	6084-095	6/4/2024
CrossFit Risk Retention Group, Inc.	RRG	5431	12/11/2009
CSMD Assurance, Inc.	REIN	5926	1/17/2014
Custer Insurance Company, Inc.	Pure	6830	12/30/2022

D.O.W. Insurance, LLC	Pure	7123	7/29/2024
Daisy Insurance Services, Inc.	Pure	5560-D	12/31/2010
DAMAGE WAIVER SOLUTIONS, LLC	SBU	6084-134	7/1/2025
DAVIS CANYON SECURITY LLC	SBU	6084-120	3/3/2025
DBCM Insurance Company, LLC	SBU	6084-090	1/30/2024
Desert Vista Assurance, LLC	SBU	6084-106	8/26/2024
DWP Insurance Company, LLC	SBU	6084-019	1/25/2019
EBMS Re, Inc.	PC CORE	5438	1/1/2010
ECI Management Insurance Company, LLC	SBU	6084-078	4/27/2023
Emerald Group Insurance Company, LLC	SBU	6084-055	8/17/2022
ENDEAVOR INSURANCE COMPANY, LLC	SBU	6084-119	12/18/2024
Endosure Insurance Company, Inc.	Pure	5670	12/30/2011
Ensenada Insurance Company, Inc.	Pure	6514	12/26/2019
ENSURANCE SERVICES, LLC	SBU	6084-146	11/20/2025
EVEREST INSURANCE COMPANY, LLC	SBU	6084-132	4/11/2025
F.I.G Insurance Company, LLC	SBU	6084-042	2/3/2022
Fifth Avenue Group Re, LLC	Pure	6350	12/20/2017
Fifty By Fifty Insurance Company, Inc.	Pure	7064	12/15/2023
Fortitude Indemnity Company, LLC	SBU	6103-002	9/1/2015
Fortress Indemnity LLC	SBU	6103-020	12/28/2018

Fringe Re Cell One	PC UNINC	5620-001	7/1/2011
Fringe Re Cell Three	PC UNINC	5620-003	4/28/2014
Fringe Re Cell Two	PC UNINC	5620-002	7/1/2011
Fringe Re, LLC	PC CORE	5620	7/1/2011
GCRE Protected Cell No.2 - MS LLC	PC INC	6731-002	4/8/2024
GCRE Protected Cell No.3 - CS LLC	PC INC	6731-001	9/26/2023
Gem City Reinsurance LLC	PC INC	6731	1/1/2022
GIG Insurance Company, Inc.	Pure	6143	12/31/2015
Gradient Assurance Series LLC	SBU	6019-001	12/26/2014
Granite Mountain Insurance Company	Pure	5130	12/27/2006
Granite Risk Insurance Company, LLC	SBU	6084-035	7/14/2021
GSD Worldwide Insurance, LLC	SBU	6084-092	2/20/2024
GUARDIAN PROPERTY INSURANCE LLC	SBU	7165-002	12/31/2025
GV Partners Insurance Company, LLC	SBU	6084-065	2/22/2023
Haavn Assurance, Inc.	Pure	6465	12/31/2014
Harbor Risk Indemnity, LLC	SERIES LLC CORE	6103	8/21/2015
Haven Insurance Company, LLC	SBU	6084-080	5/15/2023
Heritage Reciprocal Health Insurance Program	SP	6361	12/28/2017
Hidden Lake Insurance Company, LLC	SBU	6084-023	5/18/2020
Hudson Risk Insurance Company, LLC	SBU	6084-024	5/6/2020

IBC Insurance Company, LLC (f/k/a ZMR Insurance Company 2/3/23)	SBU	6084-066	12/22/2023
Impact Insurance Company, LLC	SBU	6084-036	7/28/2021
Independence Insurance Solutions, Inc.	Pure	7168	12/30/2024
InsuraRent Insurance Company, LLC	SBU	6084-107	9/9/2024
Integrated Risk Strategies LLC	SERIES LLC CORE	6019	12/26/2014
Interlaken Insurance Company, Inc.	Pure	5781	12/31/2012
J&S PROPERTY INSURANCE SERVICES, LLC	SBU	6084-144	11/10/2025
JAH Services Insurance Company, Inc.	Pure	6515	12/27/2019
JPOD Captive Insurance Company, Inc.	PC CORE	6355	1/19/2023
KGI PROTECTED CELL - MSL, INC., AN INCORPORATED CELL	PC-INC	6355-001	7/18/2025
KGI PROTECTED CELL - PARENT, INC., AN INCORPORATED CELL	PC-INC	6355-002	7/18/2025
Khangura Global Insurance, Inc.	CORE	6355	7/18/2025
KW Captive, LLC	SBU	6084-087	11/20/2023
Ledgebrook Captive LLC	REIN	7085	3/22/2024
Liability Protection Insurance Company, LLC	SBU	6084-020	9/6/2019
Linneo Re, LLC	SBU	6103-025	12/8/2021
Lone Peak Re, LLC	REIN	6596	7/28/2020
MAKE Insurance Company, Inc.	Pure	6634	12/30/2020
MCRT RL Insurance Company, LLC	SBU	6084-034	6/8/2021
MELODY INSURANCE COMPANY, LLC 3/11/25	SBU	6084-123	6/11/2025

MEM Captive LLC	SBU	6084-088	2/12/2024
Memorial Insurance Company, LLC	SP	6711	10/15/2021
Mercury Indemnity, LLC	Pure	6993-D	12/28/2016
MFH Risk Insurance Company LLC (f/k/a BH Risk)	SBU	6084-074	11/7/2022
MG Management Captive, LLC	SBU	6084-109	8/30/2024
MH Insurance Captive, LLC	SBU	6084-104	8/1/2024
MHDD RECIPROCAL PROGRAM	SP	7017	9/21/2023
Michigan Investments P&C, LLC	SBU	6103-016	12/27/2017
Mid-South Insurance Company, LLC	SBU	6084-056	9/21/2022
Montana Health Network Liability & Casualty Exch.	ASSOC	4789	10/10/2002
Montana Healthcare Indemnity LLC	Pure	5271	3/21/2008
Mountain States Healthcare Reciprocal RRG	RRG	5283	5/13/2008
Mountain West Captive Re Company	REIN	7044	4/24/2024
Nappanee Insurance Company, LLC	SBU	6084-097	5/22/2024
National Transportation Insurance Company Risk Retention Group, LLC	RRG	6519	12/30/2019
NexPoint Captive Insurance Company, Inc.	Pure	6991	7/6/2023
NJ Car Captive Insurance Company, Inc.	REIN	6948	5/16/2023
Nouveau Insurance Company, LLC	SBU	6084-053	11/18/2022
NRE INSURANCE, INC.	PURE	7247	12/18/2025
Oakland Residential Captive, LLC	SBU	6084-057	9/8/2022
OCCAM RISK MANAGEMENT, INC.	PURE	7249	12/22/2025
Olympus Insurance, LLC	SBU	6103-009	12/28/2016
Opportunity Insurance Company, Inc.	Pure	6565	5/28/2020

Orange Block Insurance Company, LLC	SBU	6084-033	5/13/2021
ORCA Risk Retention Group, Inc.	RRG	6793	9/7/2022
Oxford Insurance Company MT LLC	SERIES LLC CORE	6814	11/14/2022
Pacific Northwest Protected Cell, Inc.	PC INC	6806-001	1/19/2023
Pacific Re, Inc	PC INC	5281	1/6/2006
Pacifica Assurance Company Inc.	Pure	4839	5/25/2004
Paladin Insurance Company, Inc.	Pure	7114	7/23/2024
Palladian MT 2 Insurance Company, LLC	SBU	6240-002	12/30/2016
Palladian MT 3 Insurance Company, LLC	SBU	6240-003	12/30/2016
Palladian MT 4 Insurance Company, LLC	SBU	6240-004	6/27/2023
Palladian MT 5 Insurance Company, LLC	SBU	6240-005	6/27/2023
Palladian MT 6 Insurance Company, LLC	SBU	6240-006	6/27/2023
Palladian MT Insurance Company, LLC	SERIES LLC CORE	6240	12/30/2016
Palm Gables Re, LLC	Pure	6351	12/20/2017
PAS Insurance Company, LLC	SBU	6084-029	4/6/2021
Pavers Insurance Company	Pure	7066	12/28/2023
PB ASSURANCE LLC	SBU	6084-128	3/31/2025
Peak Risk Management	Pure	6773	6/29/2022
Pine State Insurance Company, Inc.	Pure	6609-D	9/8/2020
POPIC Company, LLC (Property Owners Protection Ins Co LLC)	CORE	6084	7/24/2015

Precise Indemnity, LLC	SBU	6103-004	12/28/2015
Preferred Contractors Insurance Company RRG, LLC	RRG	4991	1/6/2006
Presidential Protection Insurance Company, LLC	SBU	6084-073	3/3/2023
Principal Risk Re, LLC	Pure	6653	3/5/2021
PRM Insurance Company, LLC	SBU	6084-027	2/3/2021
Property Guard Insurance Company, LLC	SBU	6084-051	8/2/2022
Proptect, LLC	SBU	6084-079	6/2/2023
Protect One Insurance Company, LLC	SBU	6084-038	9/7/2021
R.E. Ward Risk, LLC	REIN	6131	12/14/2015
Raksha Indemnity, LLC	SBU	6103-021	12/27/2019
Red River Insurance, Inc.	Pure	7062	12/15/2023
REI Protect Group LLC	REIN	6966	8/1/2023
RELIABLE INSURANCE COMPANY, LLC	SBU	6084-137	8/27/2025
RELIANT INSURANCE COMPANY, LLC	SBU	6084-142	12/18/2025
Renter's Choice Insurance Company, LLC	SBU	6084-099	4/23/2024
RENTSHIELD INSURANCE COMPANY,LLC	SBU	6084-124	2/20/2025
Resident Edge Insurance Company, LLC	SBU	6084-098	3/13/2024
Resident Solutions Insurance Company, LLC	SBU	6084-067	3/9/2023
ResInsure, LLC	SBU	6084-077	4/18/2023

RG RISK MANAGEMENT, LLC 2/14/25	SBU	6084-122	5/15/2025
RLI Holdings, LLC	SBU	6084-091	12/28/2023
RM Risk Insurance Company, LLC	SBU	6084-031	3/5/2021
Rod Paddle Gun Indemnity LLC	REIN	6729	12/22/2021
Roundhouse Insurance Company, LLC	SBU	6084-103	7/16/2024
RSH Insurance Company, LLC	SBU	6084-100	5/1/2024
Safeguard Risk Insurance Company, LLC	SBU	6084-072	2/27/2023
SBU 1, a Series of Oxford Insurance Company MT LLC	SBU	6814-001	11/14/2022
SBU 11, a Series of Oxford Insurance Company MT LLC	SBU	6814-010	12/31/2023
SBU 12, a Series of Oxford Insurance Company MT LLC	SBU	6814-011	12/29/2023
SBU 13, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-013	11/13/2024
SBU 14, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-014	12/31/2024
SBU 15, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-015	12/31/2024
SBU 16, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-016	12/31/2024
SBU 17, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-017	12/31/2025
SBU 18, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-018	12/31/2025
SBU 19, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-019	12/31/2025

SBU 2, a Series of Oxford Insurance Company MT LLC	SBU	6814-002	12/31/2022
SBU 20, A SERIES OF OXFORD INSURANCE COMPANY MT LLC	SBU	6814-020	12/31/2025
SBU 5, a Series of Oxford Insurance Company MT LLC	SBU	6814-005	12/31/2022
SBU 6, a Series of Oxford Insurance Company MT LLC	SBU	6814-006	12/31/2023
SBU 7, a Series of Oxford Insurance Company MT LLC	SBU	6814-007	12/31/2023
SBU 8, a Series of Oxford Insurance Company MT LLC	SBU	6814-008	11/30/2023
SBU 9, a Series of Oxford Insurance Company MT LLC	SBU	6814-009	11/30/2023
SC RESIDENT INSURANCE COMPANY, LLC	SBU	6084-118	12/16/2024
SCU PARTNERS, LLC	SBU	6084-139	10/24/2025
SEAHAWK REINSURANCE CO. LLC	REIN	7185	4/17/2025
Second Nature Captive Insurance, Inc.	Pure	6995	7/27/2023
Select Insurance Company, LLC	SBU	6084-022	3/10/2020
Select MD, Inc.	SP	6836	10/27/2011
Sentosa Trust Insurance Company, LLC	SBU	6084-006	8/7/2018
SERIES APEX CAPTIVE INSURANCE PROGRAM	SBU	6227-016	1/1/2025
Series Capture Health Insurance Program	SBU	6227-011	11/4/2022
Series Fraternal Insurance Program	SBU	6227-015	6/30/2024
Series INgage Insurance Program	SBU	6227-009	2/11/2021
Series Mainstreet Insurance Program	SBU	6227-001	2/9/2017

Series OLAM Insurance Program	SBU	6227-007	5/1/2020
Series OWN Insurance Program	SBU	6227-010	7/15/2021
Series Peak Captive Insurance Program	SBU	6227-014	1/1/2024
Series Quest Insurance Program	SBU	6227-003	4/30/2017
SERIES STREAMLINE CAPTIVE INSURANCE PROGRAM	SBU	6227-017	1/1/2025
Series Wellth Insurance Program	SBU	6227-004	7/19/2017
SHIELD POINT, LLC	SBU	6084-143	12/22/2025
Singer Island Insurance, Inc.	Pure	7065	12/13/2023
Soaring Eagles Assurance Company	Pure	7011	8/31/2023
Southern Safeguard Insurance Company, LLC	SBU	6084-005	8/1/2018
SPARTAN INSURANCE COMPANY, LLC	CORE	7165	5/2/2025
Square M Insurance Company, LLC	SBU	6084-009	3/27/2019
St. Patrick Captive Insurance Company	PC INC	6820	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 1	PC INC	6820-001	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 2	PC INC	6820-002	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 3	PC INC	6820-003	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 4	PC INC	6820-004	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 6	PC INC	6820-006	11/30/2022
St. Patrick Captive Insurance Company -- Protected Cell 7	PC INC	6820-007	11/30/2022

St. Patrick Captive Insurance Company -- Protected Cell 8	PC INC	6820-008	11/30/2022
Sterling Insurance Company, LLC	SBU	6084-001	7/24/2015
Stewardship Insurance Company LLC	SBU	6084-083	9/1/2023
STOCKMAN ASSURANCE, LLC	Pure	7240	11/25/2025
Stonebridge Insurance Company, LLC	SBU	6084-028	2/22/2021
SUBDUCTION RISK MANAGEMENT, LLC	SBU	6084-145	1/30/2026
Summit Insurance Company, LLC	SBU	6084-010	3/15/2019
Sundance Bay Tenant Liability Insurance, LLC	SBU	6084-069	3/1/2023
Sunshine Indemnity, LLC	SBU	6103-024	12/17/2018
SureHome Insurance Company, LLC	SBU	6084-041	11/10/2021
Systems Protection Assurance Inc. (SPA)	Pure	5160	9/24/2004
TAC Group Insurance Company, LLC	SBU	6084-032	4/28/2021
TAG Insurance Company, LLC	SBU	6084-021	12/26/2019
Tahoe Insurance Company, LLC	SBU	6084-050	8/19/2022
Talon Trust Insurance, LLC	SBU	6084-089	12/14/2023
TENANT RISK SOLUTIONS INSURANCE, LLC 6/10/2025	SBU	6084-135	7/1/2025
TENANT TREE INSURANCE, LLC	SBU	6084-138	8/26/2025
THE PROFESSIONALS INSURANCE COMPANY, INC.	SP	7193	5/23/2025

Tico Insurance Company LLC	SBU	6084-058	8/19/2022
TMG CAPTIVE COMPANY, LLC	SBU	6084-121	3/13/2025
Traffic Control Insurance Company, Inc.	Pure	6630	12/18/2020
Treasure State Public Captive, Inc.	SP	6441	1/11/2019
Tri-Global Insurance, LLC	SBU	6103-008	12/27/2016
Trinity Insurance Company, Inc.	Pure	6471	6/21/2019
Triple Arches Group, LLC	SERIES LLC CORE	6227	12/16/2016
Turquoise Lake Insurance Company, Inc.	Pure	6828	12/27/2022
TW Risk Management, LLC	SBU	6084-016	8/7/2019
TWAIN INSURANCE SOLUTIONS, LLC	SBU	6084-125	8/22/2025
Ultrea Insurance Company, LLC	SBU	6084-018	8/23/2019
VineBrook Captive Insurance Company, Inc.	Pure	7113	7/12/2024
VIRC Insurance Company LLC	REIN	6791	8/29/2022
Virginia Physicians Indemnity Company	SP	6459	11/5/2010
WAM Insurance Company, LLC	SBU	6084-037	8/27/2021
Western States Risk Insurance Company, LLC	SBU	6084-082	8/7/2023
Westmoreland Risk Management, Inc. (WRMI)	Pure	5591	6/17/2011
Williams Captive Insurance, Inc.	Pure	6585	6/1/2020
Willows Insurance Company LLC	SBU	6084-044	3/7/2022
YMS Risk Management, LLC	SBU	6084-068	3/2/2023