

**BEFORE THE COMMISSIONER OF SECURITIES AND INSURANCE,
OFFICE OF THE MONTANA STATE AUDITOR**

IN THE MATTER OF
RICHARD WICK, License No. 3000292361,
Respondent.

Case No. INS-2026-00104

**FINAL AGENCY
ACTION & DEFAULT
ORDER**

On July 30, 2026, counsel for the Commissioner of Securities and Insurance, Office of the Montana State Auditor (“Commissioner” or “CSI”), issued a Notice of Proposed Agency Action and Opportunity for Hearing (“Notice” or “NOPAA”) concerning Respondent. CSI served the NOPAA on Respondent by mailing it to both of his two addresses of record with CSI, and a copy was posted on the CSI website.

After both mailings were returned to CSI as undeliverable, CSI obtained a TLO report that identified another, current address for Respondent. On September 4, 2026, CSI again served the NOPAA on Respondent by mailing it to the address identified in the TLO report. That mailing was delivered on September 11, 2026.

The NOPAA explained that if Respondent disputed the allegations in the NOPAA, he must request an administrative hearing within 24 days. The NOPAA also warned that if Respondent failed to request a hearing, the Commissioner would issue a final order by default imposing the penalty stated in the NOPAA.

Respondent failed to respond and request a hearing within 24 days of the September 4, 2026 mailing of the NOPAA; therefore, the Commissioner issues the following final order.

FINDINGS OF FACT

1. Respondent is licensed as an Insurance Producer in Montana.
2. Respondent was previously licensed to sell Securities and was registered with the Financial Industry Regulatory Authority (“FINRA”).
3. On December 22, 2025, FINRA permanently barred Respondent from association with any FINRA member in all capacities.

4. Under the Montana Insurance Code, Respondent was required to inform the Commissioner in writing within 30 days of any action taken against any type of securities license.

5. As of the date of this Final Order, Respondent has failed to notify the Commissioner of FINRA's action against Respondent's securities license.

CONCLUSIONS OF LAW

6. The Commissioner is authorized to act in protection of insurance consumers and in the public interest and has jurisdiction over this matter pursuant to § 33-1-311, MCA.

7. The Commissioner is tasked with enforcement of the Montana Insurance Code, including §§ 33-1-317 and 33-17-214, *et seq.*, MCA.

8. If, after conducting a hearing under § 33-1-701, MCA, the Commissioner determines that a person has failed to inform the Commissioner in writing within 30 days of any action taken against any type of securities license, the Commissioner may impose a penalty. § 33-1-317, MCA. That fine can be up to \$ 5,000 per violation for insurance producers. § 33-1-317, MCA.

9. A person violates § 33-17-214(6)(a)(ii)(B), MCA by failing to inform the Commissioner in writing within 30 days of any action taken against any type of securities license.

10. Here, action was taken against Respondent's securities license on December 22, 2025, and Respondent failed to inform the Commissioner in writing within 30 days of that action taken against Respondent's securities license.

11. This failure constitutes a violation of the Montana Insurance Code. § 33-17-214(6)(a)(ii)(B), MCA.

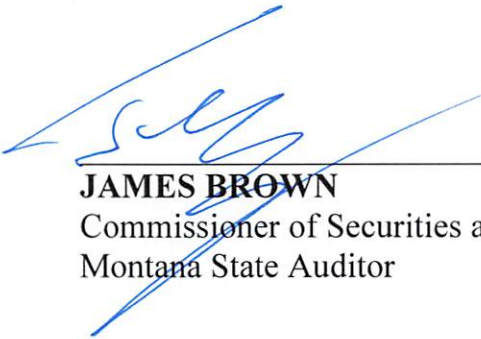
12. The Commissioner may suspend, revoke, refuse to renew, or refuse to issue a license . . . may levy a civil penalty . . . or may choose any combination of actions when a licensee or applicant for licensure has: . . . violated or failed to comply with a provision of [the Montana Insurance] [C]ode. § 33-17-1001(1)(c), MCA.

FINAL ORDER

THEREFORE, based on the foregoing findings of fact and conclusions of law, it is hereby ORDERED that:

1. Respondent's insurance producer license is revoked under § 33-17-1001, MCA.
2. Respondent shall pay a fine of \$5,000.00 pursuant to § 33-1-317, MCA, plus interest at the statutory rate from the date of this Final Order. The fines must be paid within 30 days of the date of this Final Order. Payment must be made by check or money order payable to the State of Montana.
3. Payment(s) shall be sent to the Commissioner of Securities and Insurance, Office of the Montana State Auditor, Attn: Brandy Morrison, Paralegal, 840 Helena Avenue, Helena, MT 59601.

DATED this 30th day of October, 2026.



JAMES BROWN

Commissioner of Securities and Insurance,
Montana State Auditor

CERTIFICATE OF SERVICE

I hereby certify that on October 9, 2026, I caused a copy of the foregoing, *Final Agency Action and Default Order*, to be served on the following persons by the following means:

 X Mail
 E-Mail
 Text Message

TO: RICHARD WICK
7 WINDWARD LOOP
KALISPELL, MT 59901-2682



BRANDY MORRISON
Paralegal