

**COMMISSIONER OF SECURITIES & INSURANCE  
MONTANA STATE AUDITOR  
840 HELENA MT 59601  
PHONE: 406.444.2040 – 800.332.6148  
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## **Bulk Assumption Transfer**

Montana Code Annotated

[http://leg.mt.gov/bills/mca/title\\_0330/chapter\\_0020/part\\_0120/section\\_0060/0330-0020-0120-0060.html](http://leg.mt.gov/bills/mca/title_0330/chapter_0020/part_0120/section_0060/0330-0020-0120-0060.html) requires that the Commissioner review and approve (in writing) all agreements of bulk reinsurance.

Further, for the department to consider approving the agreement, please provide the following items:

1. A copy of the executed assumption reinsurance agreement.
2. Copies of the regulatory approvals of the assumption *transaction*, issued by the insurance department(s) of the domiciliary state(s) involved.
3. A list of the policy forms numbers affected by the transaction, along with a listing of the names and policy numbers of each Montana resident policy owner.

Upon review of these requested items, with no exception noted, this department will issue a written approval of the assumption reinsurance transaction.