



Courthouse, Helena, MT 59601. The Honorable W. William Leaphart (Retired) presided as Hearing Examiner.

Following the February 12, 2013, hearing, the record was held open and an additional hearing is scheduled for March 12, 2013, at 9:00 a.m., at the courtroom of the Montana Supreme Court, 215 N. Sanders, 4<sup>th</sup> floor, Helena, Montana. The Honorable W. William Leaphart shall preside as Hearing Examiner. The hearing shall be open to the public and recorded. The Applicants, at their continued expense, shall cause a full stenographic record of the proceedings to be made.

Any public comments relating to the Application must be written or summarized, including exhibits, and be served upon the Commissioner and the Attorney General on or before March 12, 2013.

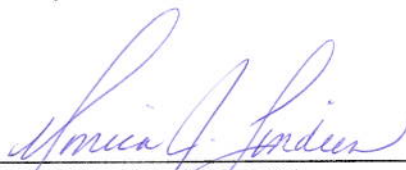
**NOTICE GOVERNING PUBLIC COMMENT:** The Public Hearings will only relate to whether the proposed transaction is in the public interest and should be approved or disapproved and the public has the opportunity to comment on the proposed transaction. The Public Hearings will not, however, address the question of distribution of the assets of BCBSMT, which will be addressed at a later date, and therefore, no public comment will be permitted regarding the distribution of the assets.

Pursuant to Mont. Code Ann. § 50-4-711(2), oral public comments are not subject to cross-examination without the consent of the person providing the comments. However, the Commissioner and the Attorney General may rely on factual information provided in public comment only if the person providing the public comment consents to cross-examination or the Commissioner or the Attorney General makes a specific finding that the factual information meets the requirements of Rule 804(b)(5) of the Montana Rules of Evidence. *Id.*

Written comments concerning the public hearing must be sent to:

Records Clerk  
Office of the Commissioner of Securities and  
Insurance, Montana State Auditor  
840 Helena Avenue  
Helena, MT 59601

DATED this 13<sup>th</sup> day of February, 2013.

A handwritten signature in blue ink, reading "Monica J. Lindeen", is written over a horizontal line.

**MONICA J. LINDEEN**  
Commissioner of Securities and Insurance  
Montana State Auditor

cc: Jacqueline T. Lenmark, Esq.  
Kelley Hubbard, Esq.  
Jesse Laslovich, Esq.  
Helen E. Witt, Esq.  
Jay Angoff, Esq.  
Sybil Shults