

**TO: MONTANA CAPTIVE PREMIUM TAX FILERS**

**RE: OPTins**

**FROM: THE OFFICE OF THE COMMISSIONER OF SECURITIES AND INSURANCE, MONTANA STATE AUDITOR (MONTANA CSI)**

The Montana CSI has implemented OPTins (Online Premium Tax for Insurance) for insurance companies filing and paying the Montana Captive Premium Tax. OPTins, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate captive insurance premium tax forms and payments. The Montana CSI has requested the use of OPTins to file your premium tax return and pay the tax due.

OPTins will be available for your Montana Captive Premium Tax filings and payments beginning on February 1, 2020 for filings and payments due by the March 1, 2020 deadline. **OPTins will be optional for the March 1, 2020 filing deadline, but for the following year (March 1, 2021) OPTins will be mandatory.** By starting to use OPTins this year, you will be ahead of the curve.

The steps to submit your tax filing are very simple and require no formal training. Easy to follow instructions are available at: <http://www.optins.org>. Once registered and set up, you will be able to log in, complete your tax form, and submit your payment online. No more paper checks – everything is electronic and tax forms and payments are received at the Montana CSI immediately upon submission by the company or manager.

Using OPTins allows you to save time and ensure that both the form and payment are received together and on time. **To implement OPTins, contact the OPTins Marketing Team at [optinsmktg@naic.org](mailto:optinsmktg@naic.org) or call (816) 783-8787.** Setup of a new account takes 7-10 business days. If you already use OPTins, you do not have to contact OPTins Marketing. Once you have an account in OPTins, you can file to all state accounts using our application.

Questions or comments applicable to this email should be directed to:

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