



Troy Downing

Commissioner of Securities and Insurance
Office of the Montana State Auditor
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NOTICE OF INTENT TO SELL UTILITY TOKENS:

1. It is unlawful for a person to offer or sell utility tokens to or from Montana unless the person has filed a **Notice of Intent to Sell Utility Tokens** with the commissioner.
2. The utility token must meet all of the following requirements before the issuer files a **Notice of Intent to Sell Utility Tokens** with the commissioner.
 - The purpose of the utility token is primarily consumptive;
 - The issuer of the utility token markets the utility token for a consumptive purpose and does not market the utility token to be used for a speculative or investment purpose;
 - Either the utility token is available at the time of the sale, or all of the following are met:
 - The consumptive purpose of the utility token is available within 180 days after the time of sale or transfer of the utility token;
 - The initial buyer is prohibited from reselling or transferring the utility token until the consumptive purpose of the utility token is available; and
 - The initial buyer provides a knowing and clear acknowledgement that the initial buyer is purchasing the utility token with the primary intent to use the utility token for a consumptive purpose and not for a speculative or investment purpose.
3. If the information contained in the **Notice of Intent to Sell Utility Tokens** filed with the commissioner becomes inaccurate in any material respect for any reason, the issuer shall file an amendment to the **Notice** in writing with the commissioner within 30 days.
4. A **Notice of Intent to Sell Utility Tokens** is effective until December 31 following the filing and requires an annual filing, thereafter.

NOTICE OF INTENT TO SELL UTILITY TOKENS

This filing is: An Initial An Amendment A Renewal

Issuer Name:		MT File # (Renewing or Amending)
Name under which business is conducted, if different:		
If Company or Business name is being amended, give previous name:		
Corporate Address (Actual Physical Address): (City) (State) (Zip)		
Mailing Address (if different): (City) (State) (Zip)		
Email Address:	Website:	Phone Number:

EXECUTION

Both the undersigned and the above named issuer of utility tokens represent that the utility token being offered and sold to or from Montana meets all of the requirements set forth in Mont. Code Ann. § 30-10-105(23)(a) and that the information in this Notice is current, true, and complete.

Date:	Signature:
Type Name and Title:	

UNIFORM CONSENT TO SERVICE OF PROCESS

KNOW ALL PEOPLE BY THESE PRESENTS:

That the undersigned _____, organized under the laws of _____ for purposes of complying with the laws of the State of Montana relating to the offer or sale of utility tokens to or from Montana hereby irrevocably appoints the Montana State Auditor, Commissioner of Securities and Insurance, and successors in such office, its attorney in the State of Montana upon whom may be served any notice, process, or pleading in any action or proceeding against it arising out of, or in connection with, the offer or sale of a utility token in violation of the laws of the State of Montana; and the undersigned does hereby consent that any such action or proceeding against it may be commenced in any court of competent jurisdiction and proper venue within Montana by service of process upon the officers so designated with the same effect as if the undersigned was organized or created under the laws of that State and have been served lawfully with process in that State.

The Company requests that a copy of any notice, process or pleading served hereunder be mailed to the Company or its agents at the following address:

Name

Address

Dated this _____ day of _____, 20 __

By: _____

Title: _____

By: _____

Title: _____