

The Montana legislature recently passed a bill that changed the fee structure for securities salespersons and investment adviser representatives. The filing fee for a securities salesperson and an investment adviser representative that is not a Montana resident is now \$100. The fee for a Montana resident remains at \$50. See Mont. Code Ann. § 30-10-209(2)(b).

The office of the Montana State Auditor, Commissioner of Securities and Insurance (CSI) receives and processes all applications for securities salespeople and investment adviser representatives through the Financial Industry Regulatory Authority (FINRA) Central Registration Depository (CRD). The CRD only allows for a single fee setting for state jurisdictions. Therefore, all Form U-4 applications processed through the CRD will be assessed a \$100 fee. **Montana residents that register through the CRD must return this Affidavit to the CSI within 30 days after the submission of a Form U-4. Upon receipt and acceptance of the Affidavit the CSI will refund the Montana resident's firm \$50.**

A **Montana resident** is defined as a person who has physically resided in Montana at the person's primary home for 180 consecutive days and who meets the following criteria immediately before making application for any license:

- (a) the person's principal or primary home is in Montana;
- (b) the person files Montana state income tax returns as a resident (if required to file);
- (c) the person licenses and titles in Montana any vehicles that the person owns and operates in Montana; and
- (e) if the person registers to vote, the person registers only in Montana.

AFFIDAVIT

I have submitted my Form U-4 through the CRD to register as a securities salesperson or investment adviser representative in Montana and I am a resident of Montana as outlined above.

Date:	Signature: <div style="border: 1px solid black; height: 20px; width: 100%;"></div>		
CRD#:	Branch CRD #:	Charge Description:	
Charge Code:	Billing Code:	Amount:	Trans. Date:

Note – the Affidavit must have all fields completed before a refund can be issued and the Montana resident's firm must submit a form W-9.