**SB 395 PBM OVERSIGHT ACT**

**Senator Greg Hertz**

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**OVERSIGHT**

**Section 3.** PBMs will be required to be licensed by the CSI on January 1, 2022.

**Sections 13-23.** Applies existing statutes on PBM practices to all types of health insurance regulated by the CSI, the state health plan and workers comp plans.

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**TRANSPARENCY**

**Section 3.** PBMs will have to disclose their business relationships. Many PBMs own pharmacies and other players in the distribution chain and are also owned by pharmacies and health plans.

Section 6 and 7. Requires PBMs to provide annual reports to the health plan that the PBM contracts with and the CSI about the acquisition cost of the drugs and rebate collected.

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**RESTRICTS UNREASONABLE PRACTICES**

**Section 4.** Allows pharmacists to give their patients accurate information on their prescription drug coverage and the cost to the pharmacy.

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For more information, call Jackie Jones, Government Relations, 406-594-0188